

Arcus European Infrastructure Fund 2

14 April 2020

Arcus achieves final close of Arcus European Infrastructure Fund 2

London, United Kingdom - Arcus Infrastructure Partners ('Arcus') is pleased to announce the final closing of its second fund, Arcus European Infrastructure Fund 2 SCSp ('AEIF2') at c. EUR 1.22 billion.

The final closing of AEIF2 enables Arcus to continue its programme of investing in attractive mid-market value-add infrastructure businesses in the telecom, transport and energy sectors across Europe. The current portfolio of investments for AEIF2 comprises controlling positions in four strong infrastructure businesses, with good geographic diversification across Switzerland, the Benelux region, Norway and the United Kingdom.

Founded in 2009, Arcus currently manages eight assets with an aggregate equity value in excess of EUR 3.6bn (as of 31 December 2019) through funds and separate managed accounts.

Simon Gray, Co-Managing Partner of Arcus, said: "I am proud to be able to announce that, despite the current unprecedented market challenges, we have closed the fundraising for AEIF2. We are very grateful for the support of our investors both new and existing. With a team of 45 experienced and diverse professionals across five different European offices and a highly focused approach to acquisitions and asset management, Arcus is well positioned to deliver strong and sustainable returns to AEIF2's investors and their beneficiaries."

Ian Harding, Co-Managing Partner of Arcus, added: "Today's announcement is great news for the team. We have raised a fund that is appropriately sized for the market opportunity that we can see and that enables us to identify attractive real asset investments across all of Arcus' target sectors and geographies. Arcus' selective origination process, combined with efficient execution capabilities, will allow us to secure differentiated deal flow, with the four investments to date exhibiting strong fundamental resilience to the COVID-19 situation and the likely economic downturn that will occur across Europe in the medium term."

The fundraising attracted commitments from high profile and sophisticated institutional investors in Europe, North America, the Middle East and Asia including the European Investment Bank as well as a significant number of investors that have invested with Arcus since its inception.

Stephan Grillmaier, Head of Investor Relations of Arcus, said: "The closing of AEIF2 is a significant milestone for Arcus. We view our relationships with investors and other

stakeholders who use our infrastructure as a partnership, focused on both economic and sustainability factors. We are grateful for the support and trust of our existing investors and we are proud of the high quality of the new investors and businesses that we now have in AEIF2.”

Campbell Lutyens acted as global fundraising adviser for Arcus. Clifford Chance acted as the global legal and regulatory counsel. PwC acted as the tax adviser for the fundraising.

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About Arcus

Arcus Infrastructure Partners is an independent fund manager focused solely on long-term investments in European infrastructure. Arcus invests on behalf of institutional investors through discretionary funds and special co-investment vehicles and, through its subsidiaries, currently manages investments with an aggregate enterprise value in excess of EUR 15bn (as of 31 December 2019). AEIF2 has already invested in four European Infrastructure businesses; Constellation Cold Logistics, a pan-European cold storage logistics business, E-Fiber, a Dutch FTTH investment, Horizon Energy Infrastructure, a UK smart metering provider and Swiss4net which is a Swiss FTTH business. In addition, Arcus investment track record includes: Forth Ports, TDF, Alpha Trains, and several other leading European infrastructure businesses. Arcus targets mid-market, value-add infrastructure investments, with a particular focus on businesses in the transportation, energy and telecommunications sectors.

For further information: www.arcusip.com