

Optoscribe announces investment round from Archangels, Maven & Par Equity

Livingston, UK – 12th March 2020 – Optoscribe Ltd, a world-leading supplier of 3D glass-based integrated photonics components, today announced that the company has closed its latest investment round. This funding round, which was led by Scottish business angel investment syndicate, Archangels, with participation from Maven Capital Partners, Par Equity and Scottish Investment Bank, will facilitate the continued expansion of the business and enable extended commercial engagement.

Optoscribe's innovative and proprietary laser direct-write technology produces optical components at a wafer level, primarily for optical communications applications such as optical transceivers in the rapidly growing data centre market, or precision fiber alignment structures and interconnects for high density fiber-optic connections. The company's solutions enable a simple and precise means of getting light to and from the components within optical transceivers and other photonic components. This enables manufacturers to adopt more automated, high volume assembly processes, resulting in substantial reductions in overall costs.

Nick Psaila, Chief Executive Officer at Optoscribe, said: "We have made great progress over the past year, strengthening our strategic partnerships, extending our customer base and concentrating on being designed-in to our customers' volume products. This investment round will enable us to increase the range of our commercial engagement, continue with our focused growth plans and the development of our range of unique products and solutions, with the anticipation of a further investment round within the next 18 months."

David Ovens, Joint Managing Director at Archangels, said: "Optoscribe has been at the forefront of innovation in the optical communications market for a number of years now, and its direct write technology looks destined to be central to many of the next generation of optical transceivers and optical interconnect products. The company has significantly expanded its range of commercial engagements over the past 12 months and we are delighted to be able to support the company through this next period of significant growth."

David Milroy, Partner at Maven Capital Partners, said: "Since our initial investment, Optoscribe has launched a range of best-of-breed solutions for the precise alignment of optical fibres and partnered with a number of the leading players in the datacom, telecom and optics markets. These partners recognise that Optoscribe's unique offering can help them tackle key challenges they face in markets demanding ever more bandwidth and

Maven is delighted to be supporting the team as they develop these partnerships and scale the business.”

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About Optoscribe Limited

Formed in 2010, Optoscribe uses its innovative laser direct-write technology to manufacture glass-based integrated 3D photonic components for the telecommunications and data communications markets. The company is based in Livingston, UK, where it has a state-of-the-art manufacturing facility. For more information, visit: www.optoscribe.com

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