

PRESS RELEASE

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Swan Group submits plans for 151 affordable homes in Glasgow

Swan Group, one of Scotland's leading developers of affordable housing, has announced that it has submitted a major planning application for 151 affordable homes on Newhall Street in the East End of Glasgow, alongside the River Clyde. This forms part of the Clyde Gateway regeneration project.

The proposed development will consist of 151 flats with a mix of one-bedroom and two-bedroom homes and 128 parking spaces available for residents. The news follows a further Glasgow development which was announced by Swan Group at the end of 2019.

Phil McGinlay, Managing Director of Swan Group, said:

"We're excited to submit plans to bring even more homes to the East End of Glasgow. The 151 high quality homes in Newhall Street, will help with the growing demand for more accessible and affordable housing across the city.

It's a great start to 2020 for Swan Group and follows two other Glasgow developments which were announced in 2019. As a Glasgow based developer working across the UK, we are passionate about creating new communities and look forward to working with Glasgow City Council and a range of housing associations as we move forward."

Martin McKay, Executive Director of Regeneration at Clyde Gateway, said:

"The redevelopment of Newhall Street has been a long-term objective for Clyde Gateway and we are pleased to see Swan Group's ambitious plans. We are always really encouraged by the demand for new homes in Clyde Gateway and with Newhall Street just a short walk from our business locations it will contribute to our aim for Clyde Gateway to be an area in which people can live and work"

Swan Group is already playing a key role in the regeneration of Glasgow's East End. The Newhall Street site represents another exciting development for an area which is going through a major re-generation drive, bringing new housing and businesses to the area.

ENDS

Further enquiries for Swan Group

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Notes for editors:

About Swan Group

- Swan Group has evolved from the launch of its Private Investment Company in 2013. Early on, the business recognised the opportunity to bring a progressive, flexible and innovative approach to the UK real estate market through specialising in the affordable housing sector.
- Swan Group combines local and national market knowledge with more than 90 years' property development and acquisition expertise. The team back this with a proven ability to provide the necessary capital to deliver market-leading developments that maximise site potential and meet the needs of local communities.
- With one in five UK households likely to be living in rented accommodation and housing providers increasingly financially constrained, Swan Group is ideally positioned to unlock the potential of sites by using our investment and development skills to convert plans into affordable homes.
- Swan Group is proud to be raising funds in aid of Shelter Scotland, which enforces people's right to a decent home and helps over half a million people a year struggling with bad housing or homelessness – campaigning to prevent it in the first place.