

Archangels

investing in innovation

For immediate release – 20th December, 2019

Archangels Sells Critiqom Stake into Company Sale

Scotland's leading business angel investment group, Archangels, has sold its 25% shareholding in Bellshill-headquartered document outsourcing specialist, Critiqom, as part of the sale of the business to Opus Trust Communications.

Archangels first invested in Critiqom in 2005 and since then the company has grown to become a national provider of a variety of complementary document mailing solutions, including an end-to-end suite of data, print, post and multi-channel services. The business is headquartered in Bellshill, North Lanarkshire, with manufacturing operations both at Bellshill and in Warrington, Cheshire.

Opus Trust Communications, headquartered in Leicester, provides multi-channel digital, print and postal solutions, designed to support business communication strategies and drive customer engagement. The acquisition price is not being disclosed.

Niki McKenzie, Investment Director at Archangels, said:

“Critiqom has been a valued member of the Archangels portfolio for many years and it is clear that its next strategic step forward should be as part of Opus Trust Communications. We wish the whole Critiqom team further success as they embark on the next stage in the company's development.”

Ends

20th December, 2019

Picture Caption:

Niki McKenzie, Investment Director at Archangels (Picture credit: Graeme Hunter)

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Notes to Editors

Archangels

[Archangels](#) is a prominent business angel syndicate which has been at the forefront of early stage investing in Scotland for more than a quarter of a century.

Originally formed in 1992 and based in Edinburgh, the syndicate now comprises 130 investor members and leads investment of around £10m per year in early stage Scottish companies, including leverage from partners, the largest being the Scottish Investment Bank.

Archangels is interested in Scottish technology companies that are looking for initial funding of £50,000 to £2m. In addition, Archangels welcomes new investors to its syndicate.