



PRESS RELEASE

For immediate release – 03/06/19

Swan Group Glasgow acquisition set to deliver 150 affordable homes Development proposed for former Wise Group site in Springboig

Swan Group, which specialises in the development and delivery of affordable housing, has completed the purchase of the former Wise Group site on Edinburgh Road, Glasgow. The site is around 9 acres and a planning consent is currently being submitted with a proposed development of around 150 affordable homes.

Swan Group is currently delivering a range of developments across the UK, providing much needed, high quality, affordable and social housing. Working closely with housing associations and local authorities Swan Group is helping reduce the affordable housing shortfall and local waiting lists.

Phil McGinlay, Managing Director of Swan Group, said:

“With our headquarters in Glasgow, it’s great to have the opportunity to develop much needed affordable housing at our new Edinburgh Road site in the east end of the city. Swan Group is proud to be part of the wide-ranging regeneration projects currently being undertaken in this part of the city.”

Derek Smith, Land & Development Director of Swan Group added:

“In keeping with Swan’s ambitions to deliver good quality affordable homes on a turn-key arrangement, the proposed development of 150 affordable homes within a short distance of Glasgow city centre is a fantastic opportunity for us and everyone involved.”

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The site at Edinburgh Road in Springboig is situated approximately 4 miles east of Glasgow City Centre, ideally positioned on the A8 Edinburgh Road, one of the main arterial routes of Glasgow. The site is served by excellent local bus services, two railway stations and access to the M8, M73 and M74 motorway networks.

Further updates on Swan Group's Edinburgh Road development plans and other projects will be released in due course.

ENDS

Further enquiries for Swan Group

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Notes to editors

Swan Group

Swan Group has evolved from the launch of its Private Investment Company in 2013. Early on, the business recognised the opportunity to bring a progressive, flexible and innovative approach to the UK real estate market through specialising in the affordable and private housing sector as well as student accommodation.

Swan Group combines local and national market knowledge with more than 40 years' property development and acquisition expertise. The team back this with a proven ability to provide the necessary capital to deliver market-leading developments that maximise site potential and meet the needs of local communities.

With one in five UK households likely to be living in rented accommodation and housing providers increasingly financially constrained, we are ideally positioned to unlock the potential of sites by using our investment and development skills to convert plans into affordable homes.