



## PRESS RELEASE

For immediate release – 01/05/19

### **Swan Group acquisition in Aberdeen city centre**

[Swan Group](#), which specialises in the development and delivery of affordable housing, has recently acquired offices at Exchequer House in the heart of Aberdeen city centre for residential development of affordable homes.

Previously used as commercial offices, the four floors above the currently occupied ground floor has recently received planning permission for a 37 unit development. The new homes will provide an accommodation boost to the city with Aberdeen's City Centre Masterplan helping pave the way for improved city centre living.

Swan Group is currently delivering a range of developments across the UK, providing much needed, high quality, affordable and social housing. Working closely with housing associations and local authorities Swan Group is helping reduce the affordable housing shortfall and local waiting lists.

Phil McGinlay, Managing Director of Swan Group, said:

*"It's great to have an opportunity in Aberdeen city centre to develop affordable housing which has planning approved for residential development and will transform Exchequer House, rejuvenating a disused, existing building. We're committed to helping Aberdeen deliver its City Centre Masterplan and this project is a significant step in the right direction."*

*"By working hard to build more affordable housing across the UK, we're creating much needed sustainable communities. This is an exciting project for Swan Group and we're looking forward to starting work at Exchequer House, helping to bring more people into the city centre through high quality, affordable housing".*

The [Aberdeen City Centre Masterplan](#) is a regeneration blueprint, led by Aberdeen City Council, which is transforming the city centre whilst conserving its proud heritage. The goal

is to create greater prosperity and a better quality of life for all, improving city centre employment and living opportunities.

With a focus on attracting more people to live in the city, Aberdeen is prioritising its reputation as a vibrant and innovative city, whilst embracing its impressive heritage and influence on Scotland's economy. With plans to improve city centre infrastructure spanning across transport, housing and hospitality, Swan Group looks forward to playing a part in helping Aberdeen flourish and grow.

## **ENDS**

### **Further enquiries for Swan Group**

Dylan Macdonald, Spreng Thomson

**Tel:** +44 (0)141 548 5191     **Mobile:** +44 (0)774 0546030

**Email:** dylan@sprengthomson.com

Graeme Thomson, Spreng Thomson

**Tel:** +44 (0)141 548 5191     **Mobile:** +44 (0)7774 546909

**Email:** graemet@sprengthomson.com

**[www.swanholdinggroup.com](http://www.swanholdinggroup.com)**

### **Notes to editors**

#### **Swan Group**

Swan Group has evolved from the launch of its Private Investment Company in 2013. Early on, the business recognised the opportunity to bring a progressive, flexible and innovative approach to the UK real estate market through specialising in the affordable and private housing sector as well as student accommodation.

Swan Group combines local and national market knowledge with more than 40 years' property development and acquisition expertise. The team back this with a proven ability to provide the necessary capital to deliver market-leading developments that maximise site potential and meet the needs of local communities.

With one in five UK households likely to be living in rented accommodation and housing providers increasingly financially constrained, we are ideally positioned to unlock the potential of sites by using our investment and development skills to convert plans into affordable homes.