



PRESS RELEASE

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UK'S FIRST DECOMMISSIONING SEMI SUBMERSIBLE BUSINESS CHOOSE DUNDEE AS LOGISTICS HUB

One of the country's most ambitious decommissioning businesses, Offshore Decommissioning Services Ltd (ODS), is opening its UK headquarters in Dundee in early 2019. Following 14 months of R&D and conceptual design ODS was established in 2017 by a team of oil and gas professionals with decades of engineering, construction and commissioning experience in the industry. ODS will focus on the imminent decommissioning requirements in the North Sea, and subsequently operate around the world.

ODS is developing specialist technology to support the removal and decommissioning of future North Sea Oil & Gas decommissioning projects. ODS are building a UK flagged multi-purpose heavy lift vessel to be named "*Moonraker 1*" (see attached image), which will be delivered in 2021 in readiness for the anticipated escalation in North Sea decommissioning demand.

The investment in *Moonraker 1* is significant and this unique vessel is designed for single lift of topsides up to 30,000MT and jacket and subsea infrastructure up to 12,000MT. When in operation, *Moonraker 1* will be manned by a crew of 70 people and can also provide pipeline and bundle removal along with offshore installation projects which coincide with the lifting capabilities. *Moonraker 1* will also be supported by a newly established engineering and logistics hub which will be located in the city of Dundee.

Working with Dundecom, ODS chose Dundee for their hub as it is optimally placed to accommodate a significant share of North Sea decommissioning work due to the proximity to many UK North Sea oil and gas assets, rail and road links, port facilities,

on-site supply chain, the city's skilled workforce and local universities and colleges which ODS believe will be vital in upskilling their workforce.

Commenting on the announcement, **Lee Johnson, Chief Executive of ODS** said: *"It is ODS's ambition to reduce the cost and time to decommission topsides, substructures and subsea infrastructure and we believe ODS, working with others in Dundee, can bring a holistic and commercially attractive decommissioning solution to the industry. We can deliver the OGA strategy on cost reduction, regulatory compliance and contractual and commercial optimization from Dundee.*

"We wanted Dundee to be our logistics base due to the strong potential R&D network, including academia and industry bodies as well as the synergies with businesses already located in the city. Access to local available, capable and cost effective labour force is also a major benefit for our business. We look forward to moving into Dundee next year."

Callum Falconer, Chief Executive of Dundecom said: *"By locating in Dundee, ODS will be a significant part of the Decommissioning offer to the marketplace. With other complementary businesses already located in Dundee including Augean, Wellsafe Services and Oilmac, and with the Port of Dundee already providing an unrivalled location, space and infrastructure, we are without doubt establishing Dundee as **the** UK decommissioning hub"*

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ABOUT ODS - www.offshoreds.com

ODS was formed in the UK in 2017 by an ambitious small group of oil and gas specialists involved in numerous oil and gas new build projects. By drawing off decades of experience, the team interrogated the Heavy Lift requirements of the North Sea and global requirements to deliver a competitive, cost effective solution to support the decommissioning market requirements. Identifying cost efficiency, operational availability and versatility as the main drivers, the concept of *Moonraker 1* was developed as the world's first 6 column stabilised, self-propelled decommissioning vessel. As keen advocates of innovation and new technology, ODS has a wide network of supporting companies which are keen to promote their tools to bring the UK into the global spotlight of efficient decommissioning.

Through expertise, ODS aim to reduce the cost and time to decommission hydrocarbon producing facilities, inclusive of topsides, substructures and subsea infrastructure whilst

ensuring safety and an extended window of operability. As the end of life approaches for the oil and gas producing platforms, solutions are required to address the scale infrastructure removal requirements, compliant with the OSPAR '98 regulations. ODS has assembled a highly experienced team of industry specialists to manage the Engineering, Construction, Commissioning, Operations and Decommissioning of assets in the North Sea.

About Moonraker 1 (see image attached with this release) - approval in Principle DNV for naval architecture, stability calculations and lifting capabilities. ODS are collaborating with OGIC (Oil and Gas Innovation Centre) and the University of Strathclyde to demonstrate over 300 days operational availability per annum; Designed for single lift topsides up to 30K te; Jacket and subsea infrastructure up to 12K te ; Optimised pipeline and bundle removal; Manned by UK crew of circa 70; and supported by Dundee engineering and logistics base.

ABOUT DUNDEECOM

DundeeCom is the public/private partnership between Dundee City Council, DC Thomson and Forth Ports. The partnership was created to establish Dundee as a multi-disciplinary, internationally recognised centre of excellence in oil and gas decommissioning.